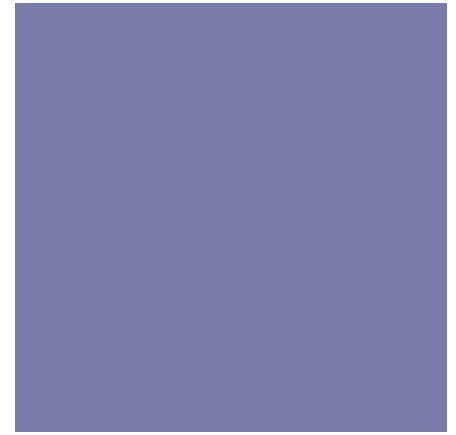


Fiscal Year 2010-11

Assessed Valuation & Mill Rate

Executive Briefing for:
Board of Education

December 13, 2010



Dedicated to Excellence

Cherry Creek Schools

Taxable Assessed Value by Property Type

(\$ Millions)

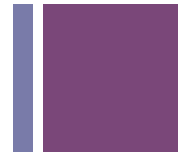
Year	Residential	Commercial	Industrial	Vacant Land	Other	Total
Actual 2010	\$2,292.978	\$2,094.183	\$8.387	\$150.989	\$174.216	\$4,720.753
% of Net Total	48.6%	44.3%	0.2%	3.2%	3.7%	100.0%
Actual 2009	\$2,270.778	\$2,118.670	\$11.406	\$165.696	\$169.226	\$4,735.776
\$ Inc(Dec)	\$22.200	(\$24.487)	(\$3.019)	(\$14.707)	\$4.990	(\$15.023)
% Inc(Dec)	1.0%	(1.2%)	(26.5%)	(8.9%)	3.0%	(0.3%)

Change in Assessed Tax Valuation

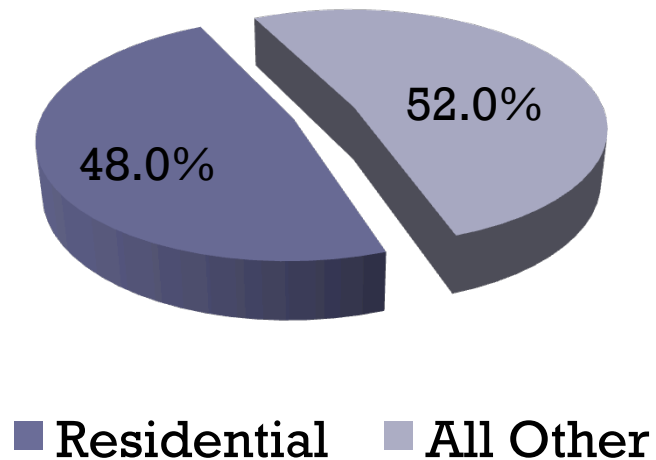


ASSESSED VALUE (\$ MILLIONS)	ACTUAL 2010	% OF TOTAL	ACTUAL 2009	% OF TOTAL	ASSESSED VALUE CHANGE	% CHANGE
Residential	\$2,292.978	48.57%	\$2,270.778	47.95%	\$22.200	0.98%
<u>All Other Categories</u>						
Vacant	150.989	3.20%	165.696	3.50%	(14.707)	(8.88%)
Commercial	2,094.183	44.36%	2,118.670	44.74%	(24.487)	(1.16%)
Industrial	8.387	0.18%	11.406	0.24%	(3.019)	(26.47%)
Agricultural	1.011	0.02%	1.010	0.02%	0.001	0.08%
Natural Resources	0.047	< 0.01%	0.099	< 0.01%	(0.052)	(52.85%)
Oil and Gas	0.152	< 0.01%	0.457	0.01%	(0.305)	(66.81%)
State Assessed	<u>173.006</u>	<u>3.67%</u>	<u>167.660</u>	<u>3.54%</u>	<u>5.346</u>	<u>3.19%</u>
Total All Other	2,427.775	51.43%	2,464.998	52.05%	(37.223)	(1.51%)
ASSESSED VALUE	\$4,720.753	100.00%	\$4,735.776	100.00%	(\$15.023)	(0.32%)

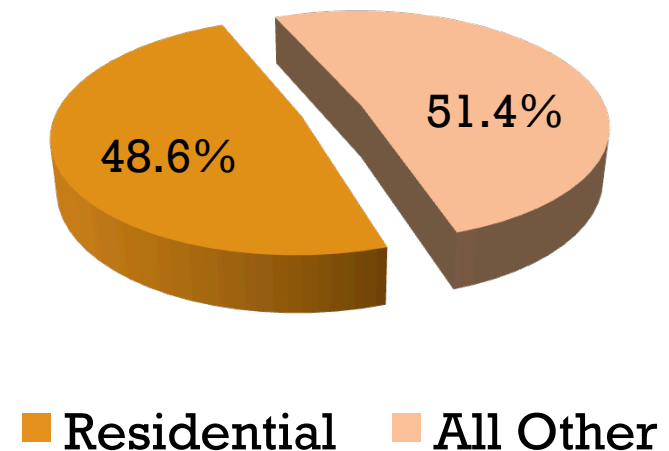
Taxable Assessed Value for Residential & All Other Property Types



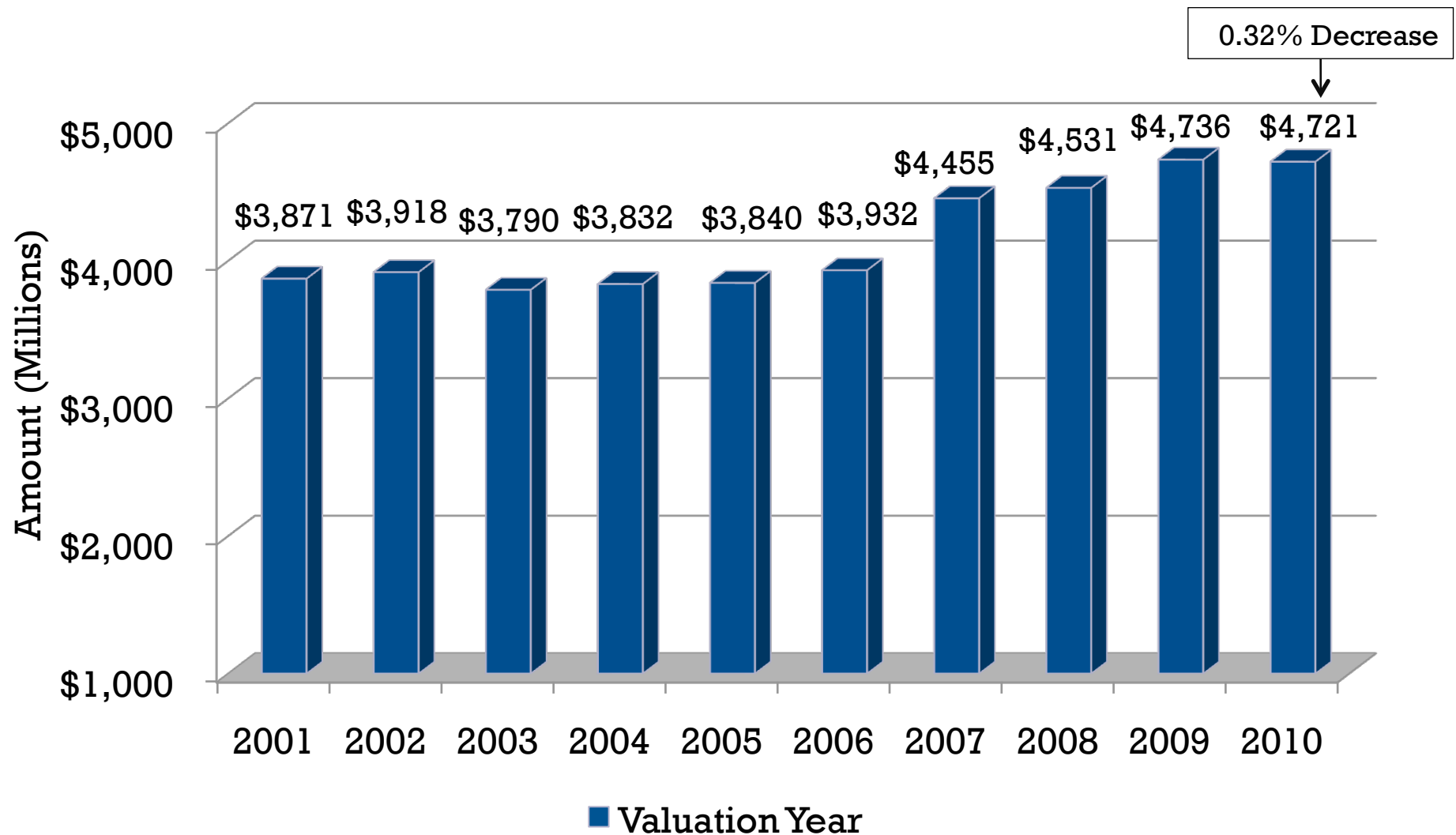
**Actual
2009-10**



**Actual
2010-11**



Taxable Assessed Valuation History



Actual Value by Property Type



(\$ Millions)

Year	Residential	Commercial	Industrial	Vacant Land	Other	Total
Actual 2010	\$28,805.157	\$7,259.462	\$28.922	\$520.628	\$600.463	\$37,214.632
% of Total	77.4%	19.5%	0.1%	1.4%	1.6%	100.0%
Actual 2009	\$28,526.273	\$7,318.204	\$39.332	\$571.346	\$582.571	\$37,037.726
\$ Inc(Dec)	\$278.884	(\$58.742)	(\$10.410)	(\$50.718)	\$17.892	\$176.906
% Inc(Dec)	1.0%	(0.8%)	(26.5%)	(8.9%)	3.1%	0.5%

Change in Actual Tax Valuation

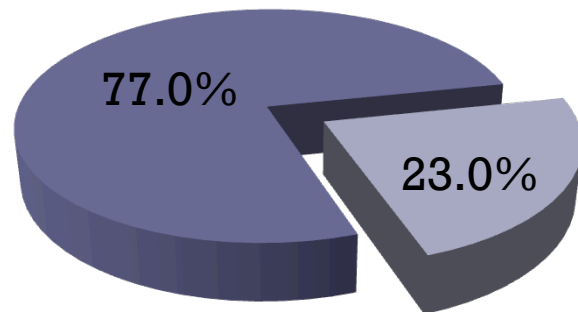


ACTUAL VALUE (\$ MILLIONS)	ACTUAL 2010	% OF TOTAL	ACTUAL 2009	% OF TOTAL	ACTUAL VALUE CHANGE	% CHANGE
Residential	\$28,805.157	77.40%	\$28,526.273	77.02%	\$278.884	0.98%
<u>All Other Categories</u>						
Vacant	520.628	1.40%	571.346	1.54%	(50.718)	(8.88%)
Commercial	7,259.462	19.51%	7,318.204	19.76%	(58.742)	(0.80%)
Industrial	28.922	0.08%	39.332	0.11%	(10.410)	(26.47%)
Agricultural	3.490	0.01%	3.488	0.01%	0.002	0.08%
Natural Resources	0.166	< 0.01%	0.340	< 0.01%	(0.174)	(51.17%)
Oil and Gas	0.233	< 0.01%	0.605	< 0.01%	(0.372)	(61.50%)
State Assessed	<u>596.574</u>	<u>1.60%</u>	<u>578.138</u>	<u>1.56%</u>	<u>18.436</u>	<u>3.19%</u>
Total All Other	8,409.475	22.60%	8,511.453	22.98%	(101.977)	(1.20%)
ACTUAL VALUE	\$37,214.632	100.00%	\$37,037.726	100.00%	\$176.906	0.48%

Actual Value for Residential & All Other Property Types

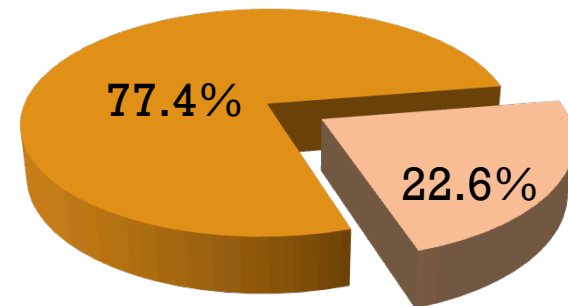


**Actual
2009-10**



■ Residential ■ All Other

**Actual
2010-11**



■ Residential ■ All Other

2010-11 Taxable Assessed Valuation & Mill Rate



- Assessed Value:
 - \$4,720,753,465
- Mill Levy:
 - 50.497
- Total Tax Levy:
 - \$238,383,887

1. Public School Finance Act: Requirement:	25.712
2. Voter Approved Elections:	12.626
3. Tax Abatements & Refunds:	1.440
4. Bond Redemption Fund:	10.719



Comparative Mill Rates & Tax Levies

(In Millions)

	Actual 2011 for FY10-11	Actual 2010 for FY09-10	Mill Rate Change	Tax Levy Change
Public School Finance Act Req't	25.712	25.712	0.000	\$(0.386)
<u>Voter Approved</u>				
- Pre 1988 Elections	1.449	1.445	0.004	(0.003)
- 1991, 1998, 2003, & 2008 Elections	11.177	11.141	0.036	0.003
Tax Abatements & Refunds	<u>1.440</u>	<u>0.626</u>	<u>0.814</u>	<u>3.833</u>
General Fund Subtotal	39.778	38.924	0.854	3.447
Bond Redemption Fund	<u>10.719</u>	<u>9.901</u>	<u>0.818</u>	<u>3.713</u>
Total Mill Levy*	50.497	48.825	1.672	\$7.160
(\$ Millions)				% Change
Total Property Tax Levy	\$238.384	\$231.224	\$7.160	3.10%
* Total mill rate is increased by 3.4%				

Residential Property Value & Tax



Actual
2009-10

- Mill Levy 48.825
- Assessment Rate 7.96%



- Property Value \$326,443
- Property Tax \$1,269

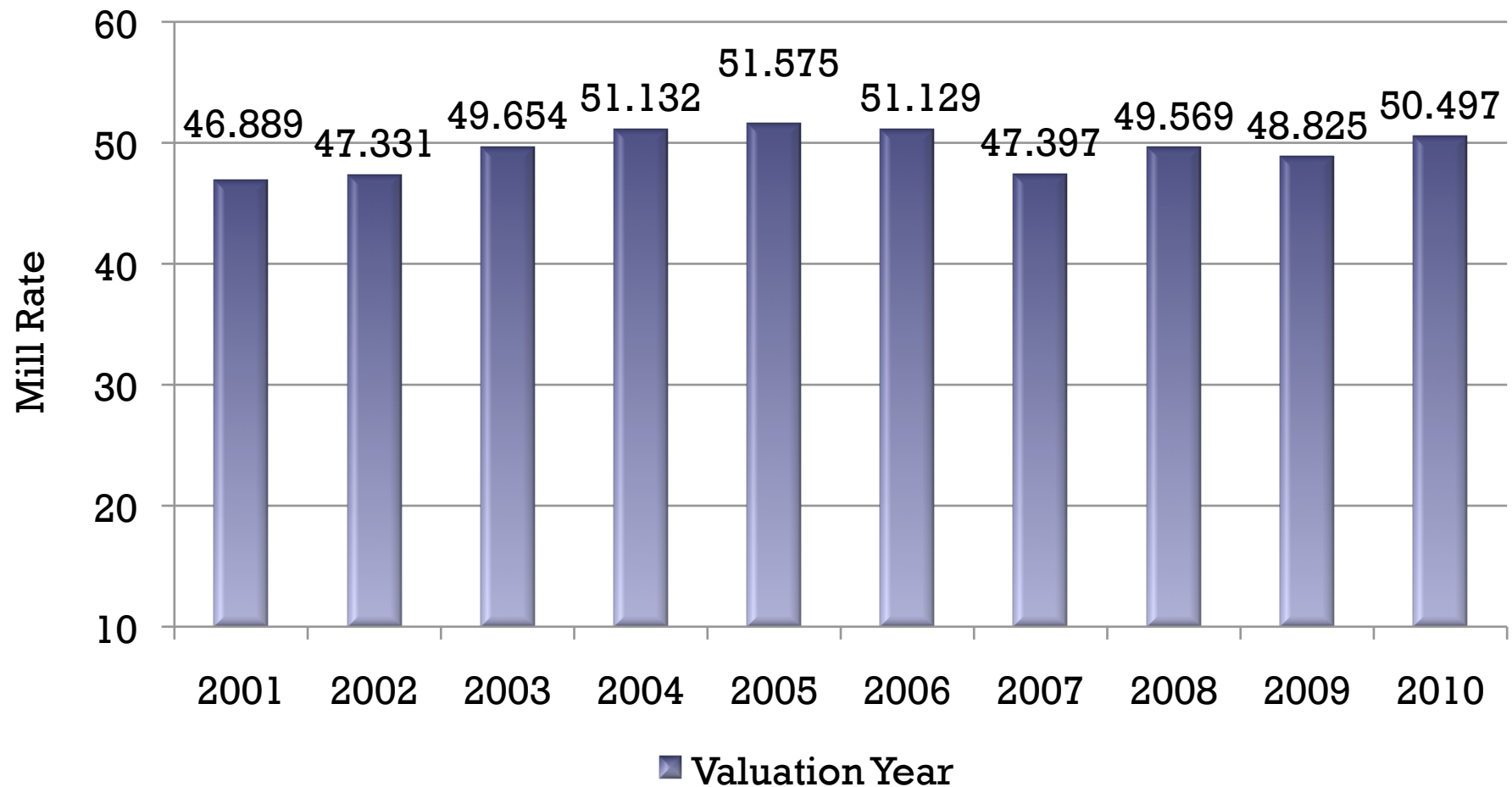
Actual
2010-11

- Mill Levy 50.497
- Assessment Rate 7.96%

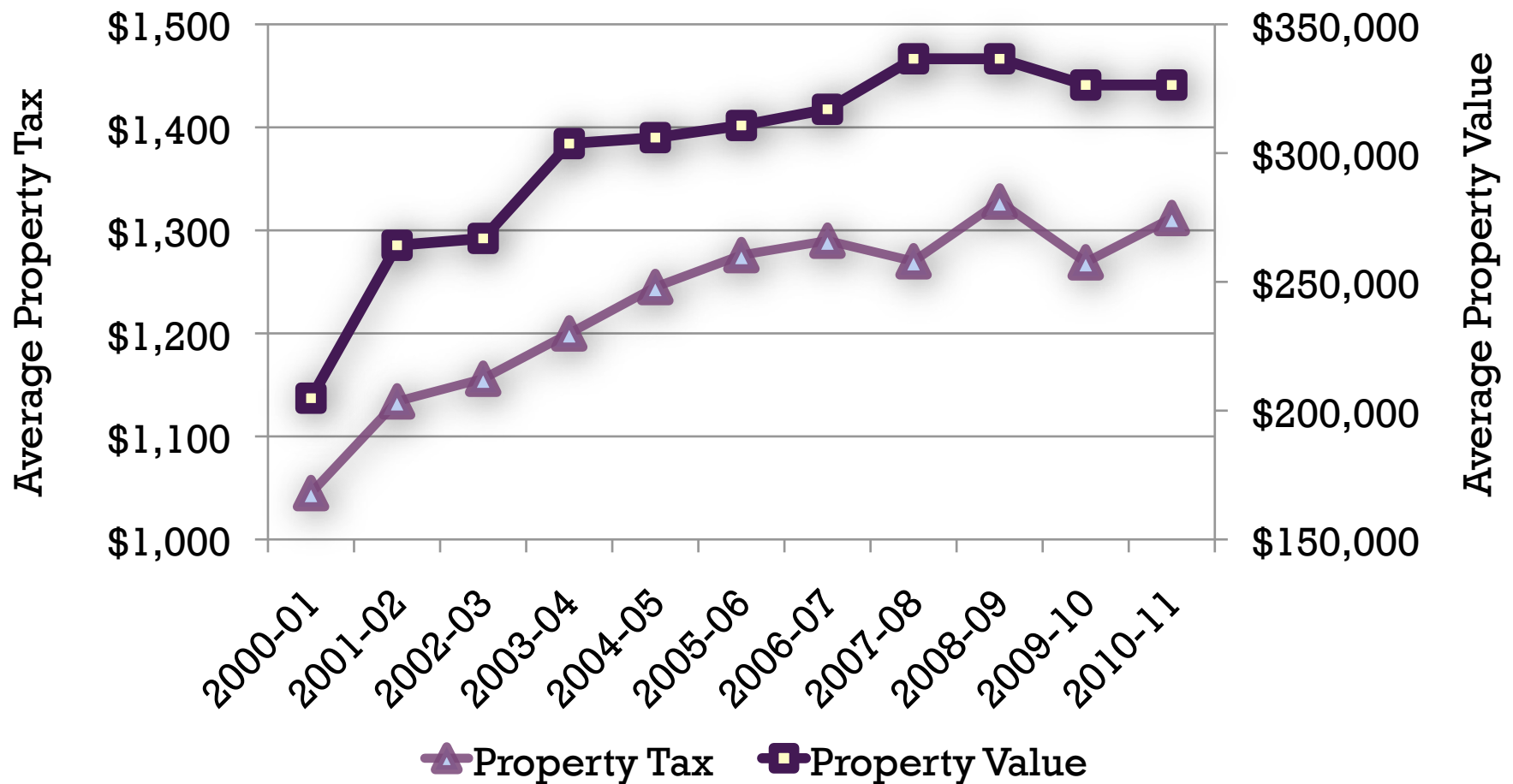


- Property Value \$326,443
- Property Tax \$1,312

Mill Rate History



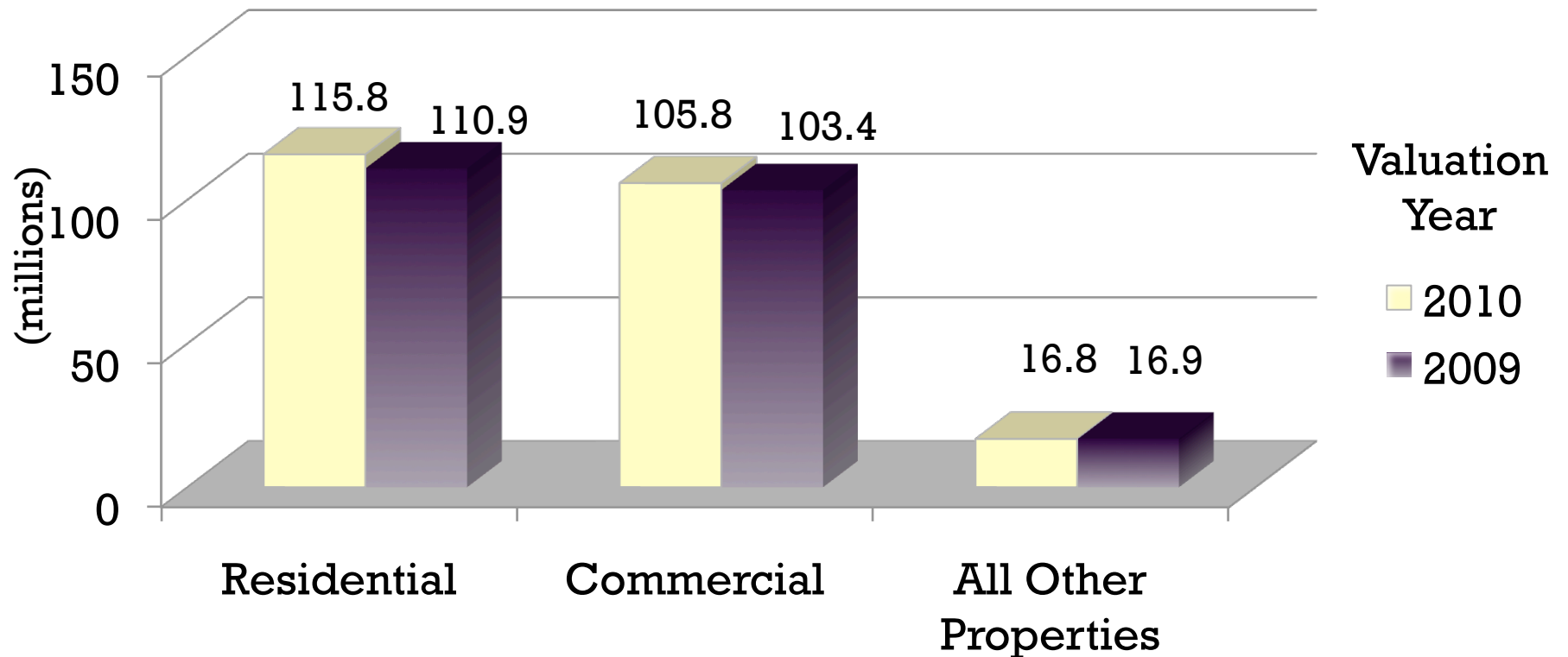
Residential Property Value & Tax History



Comparative Residential & Commercial Properties



Property Tax Levy



Property Taxes Paid by Year



	Actual 2010		Actual 2009	
	Property Tax	# of Parcels	Property Tax	# of Parcels
Residential	\$115,788,537	87,914	\$110,870,733	87,467
	\$1,317 Avg. Tax per Parcel		\$1,268 Avg. Tax per Parcel	
% Change	Increase of 3.9%			
Commercial	\$105,749,959	2,845	\$103,444,046	2,812
	\$37,170 Avg. Tax per Parcel		\$36,787 Avg. Tax per Parcel	
% Change	Increase of 1.0%			
All Other Properties	\$16,845,391	6,991	\$16,909,477	7,484
	\$2,410 Avg. Tax per Parcel		\$2,259 Avg. Tax per Parcel	
% Change	Increase of 6.7%			
TOTAL	\$238,383,887	97,750	\$231,224,256	97,763

For collection during calendar years 2011 and 2010, respectively